



**Thank You For Your Business!!**

### **KEEP A CLOSE EYE ON SOYBEAN YIELDS**

**Crop Insurance  
Jim Ward**

If you are using a revenue policy (RP or RPHPE) for your soybean crop and the yields are even close to the acre guarantee, you may want to give your crop insurance agent a call. The harvest soybean price is being set through the month of October and at the time of this writing it is around **\$11.66**. That is **\$1.83** under the spring set price of **\$13.49**. So far that would equate to an increase of over 13% in soybean yields to trigger a loss. For example, if <36 bu/ac would trigger the loss before it is now <42 bu/ac if the \$11.66 price stays unchanged. The corn harvest price is also being set and is currently **\$5.98**. That's \$.03 under the spring price of **\$6.01**.

Daily prices can be found under the RMA website. [www.rma.usda.gov](http://www.rma.usda.gov) We are licensed crop insurance agents and can offer a full line of risk protection options through Hudson Crop (MPCI and HAIL), [eWeatherRisk.com](http://eWeatherRisk.com), and [weatherbill.com](http://weatherbill.com).

Weatherill.com is a company that we recently partnered with. Just like eWeatherRisk.com they offer added protection for lack of rain, excessive rain, excessive heat and too little heat, and sever other options. Losses are determined by data obtained by the 'National Weather Service' and other means. If a loss situation is triggered the payments are made immediately and sent to you. This works well for securing the top portion of your yields by covering many of the first perils effecting yields.

**Grain News  
Bob Freese  
Grain Manager**

The grain markets once again are tied to the financial markets, with the talk of recession in the US and the talk of Greece defaulting on their debt. All of these issues have nothing to do with our farmers growing and selling their products to the rest of the world. Unfortunately none of this is going to change any time in the near future.

I have heard good yield reports on corn, but the corn didn't dry down very well at first. I have talked to other grain buyers and their comments are the yields are better than expected about everywhere in the corn belt.

The beans look real good too. Bean harvest started the week of September 26th and have heard great yield reports from all across our territory.

Please let us know if you have any new splits or changes to your existing accounts, it is easier to make the adjustments before harvest then to do it at harvest. Also please check your tickets as soon as possible because it easier to correct mistakes when they are still fresh on our mind.

**Office News  
Ray Brintnall  
Controller**

Your cooperative recently posted over \$2 million in local net earnings. This is an all time record. In addition, your organization has constructed three new 340,000 bushel bins over the past three years and is in the process of making several major improvements to severl ammonia plants. The Sabetha and Humboldt, Nebraska facilities have also been combined into your cooperative as of the end of the fiscal year.

Ag Partners Cooperative, Inc. paid out 1979 and 1980 equities and estates last year totaling over \$400,000 and plans to payout cash patronage for the fiscal year ended August 31, 2011 in excess of \$500,000.

Our entire board, management staff, and employee group thank you the patrons for your support in the past. It is through your allowing us to provide you with goods and services that make the cooperative cycle work. By continuing to maintain strong profits your cooperative is able to build retained earnings and working capital which is necessary in order to improve existing facilities and build new ones. Equity management also requires working capital. Your cooperative will continue to retire estates on a quarterly basis this year. While previous financials have set up allowances for yearly equity retire-

ments, your organization did not create an allowance this year. Your cooperative has taken great strides in the past several years, and the course was set to take undergo a bit of a recovery cycle in order to continue to maintain an orderly growth pattern. Quite simply, the organization needs a bit of a breather.

Preliminary harvest numbers appear quite substantial, especially when compared to neighboring areas less than fifty miles away. Our thoughts and prayers go out to those producers who are not enjoying the truly bountiful yields that we are. While the east and west coasts are continuing to struggle with weak and bleak economic and employment outlooks, we seem to be enjoying quite the reprieve in the Midwest. I would submit that we all take advantage of the current opportunities to upgrade and improve in this most gracious upturn cycle.

**Safeguard Your Equipment the Easy Way**

You can help protect your investment and avoid devastating downtime by using Cenex<sup>®</sup> Premium Diesel Fuels. The complete additive package and quality base fuel in Cenex Premium Diesel Fuels work together to optimize performance – delivering improved fuel economy, more power and superior engine protection.

In fact, Cenex Premium Diesel Fuels contain a superior lubricity enhancer to deliver 10-15% better lubricity than standard fuel—which means less wear and tear on your fuel system, lower maintenance costs and reduced downtime.

Recently Cenex Premium Diesel Fuels were enhanced with a special additive designed for new diesel engines. This advanced additive helps prevent common problems associated with using standard #2 diesel fuel, including injector failure, clogged filters, reduced efficiency, power loss, poor starting, costly repairs and even engine failures.

If you have any questions about our Cenex Premium Diesel Fuels, please give Lincoln or Dean a call.