



## Crop Insurance Minute

By Jim Ward, Director of Risk Management

In Kansas, Projected Price (PP) for wheat was set last year (2018) at \$5.74/bushel. This price is based on the average July 19 KCBT daily ending price from 8/15/18 – 9/14/18. The end of June saw the harvest price, using a daily average July 19 bid, set at \$4.63. For those using Revenue Protection (RP) or a similar revenue product this means that you could have a loss with almost 24 percent more yield than what was originally needed. For example, 50bu APH at 75 percent coverage would trigger a loss if yield was less than 37.5 bu/ac. Once the harvest price is factored in a loss would be triggered if yields were less than 46.5 bu/ac. This only works with revenue products. Yield Protection (YP) and similar yield products will only use average production x coverage level. Nebraska and Missouri's beginning PP uses the same 8/15/18 – 9/14/18 trading period as Kansas to set their price but Nebraska used KCBT's Sept 19 (PP= \$5.84) and Missouri used CBOT's Sept 19 (PP=\$5.72) price. Nebraska and Missouri use the same trading months to set their harvest price calculated through the month of July. So far, Nebraska is averaging \$4.43 and Missouri is averaging \$5.06. Both will result in losses triggered at higher yields than using just the



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## Regions 2 & 3 Appreciation Dinner

Thank you to everyone who was able to attend our Regions 2 and 3 Appreciation Dinner on Friday, July 19 in Seneca, Kansas. We appreciate your continued support to Ag Partners and look forward to serving you in the years to come!



## Propane Contracts Due July 31, 2019



Return your signed contract by July 31, 2019 to lock in pricing.

Don't forget to send in your signed propane contracts, along with your prepayment or deposit, by Wednesday, July 31, 2019. If you have not received a contract, or have any questions on contracting, please contact our main office at 877-336-6153.