



Ag Partners Cooperative, Inc.

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MEMBERSHIP DETAILS

NON-VOTING MEMBERSHIP OR PARTICIPATING STOCK: COST \$50.00

- Anyone is eligible
- Buy the first \$50 of stock and accrue up to \$1,000 of stock
- No voting rights
- After \$1,000 of stock accrued, accrue unlimited ledger credits
- Receive a patronage check and equity accrual when patronage is paid after fiscal year end typically in October/November prorated by business transacted prior fiscal year (Sept-Aug)
- Ledger credits are liquidated per board approval
- Total equity account balance may be redeemed upon settlement of estate

VOTING MEMBERSHIP OR COMMON STOCK: COST \$500.00

- Only agricultural producers are eligible for voting membership
- Buy the first \$500 of stock and accrue up to \$1,000 of stock
- Voting rights
 - Receive notice of annual meeting and any special membership meetings
 - Elect board members, vote on bylaw changes, mergers, etc.
- After \$1,000 of stock accrued, accrue unlimited ledger credits
- Receive a patronage check and equity accrual when patronage is paid after fiscal year end typically in October/November prorated by business transacted prior fiscal year (Sept-Aug)
- Ledger credits are liquidated per board approval
- Total equity account balance may be redeemed upon settlement of estate